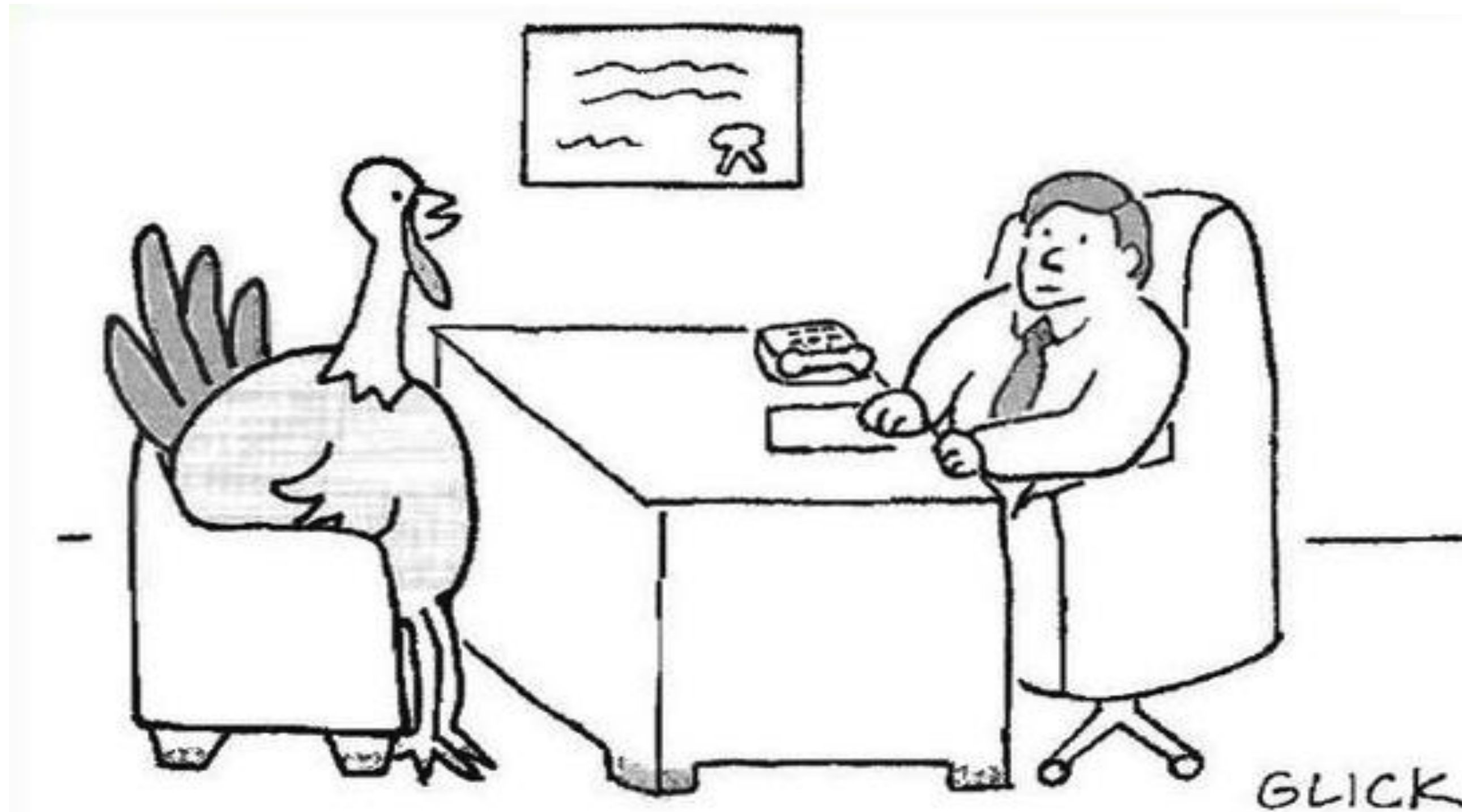


# Estate Planning

Reason to Hope, Means to Cope Conference

September 25, 2025





"With Thanksgiving around the corner, I thought this would be a good time to review my estate plan."

# Assets / Liabilities

- Pensions, Registered Plans (i.e. RSP/RIF/TFSA/RDSPs)
- Non-registered Investments
- Bank accounts
- Vehicles
- Life Insurance
- House/Land, Business Interests
- Loans, Credit Cards
- Outstanding Utilities



LIABILITY

assets

leases

warranties

customer deposits

unearned revenues

unearned revenues

notes

interest

interest

salaries

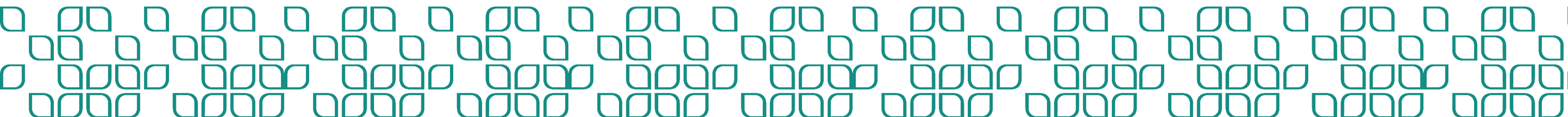
bonds

wages

law suits

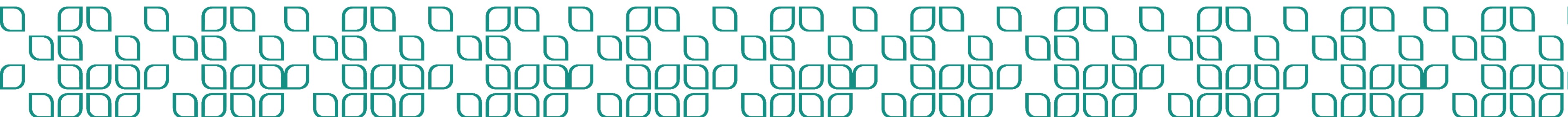
# What is Estate Planning?

“Estate planning is the process of creating a detailed plan on how your assets will be distributed in the event of your death or incapacity, while also minimizing any liabilities such as tax”



# Tools of an Estate Plan

- ④ Enduring Power of Attorney
- ④ Advance Health Care Directive
- ④ Last Will and Testament or “Will”



# Incapacity: Enduring Power of Attorney & Advance Health Care Directive

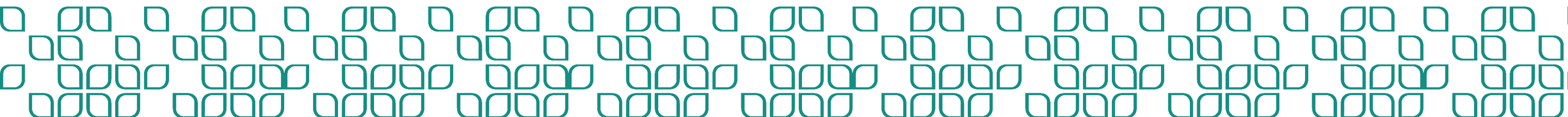


# Incapacity: Enduring Power of Attorney

“A legal document that provides who may have authority to deal with your assets, obligations, and personal care with or without capacity”

Legislation:

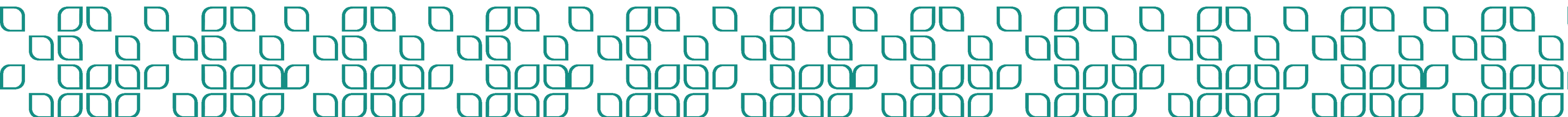
 The Powers of Attorney Act, 2002 (SK)



# Incapacity: Enduring Power of Attorney

## Property Attorney:

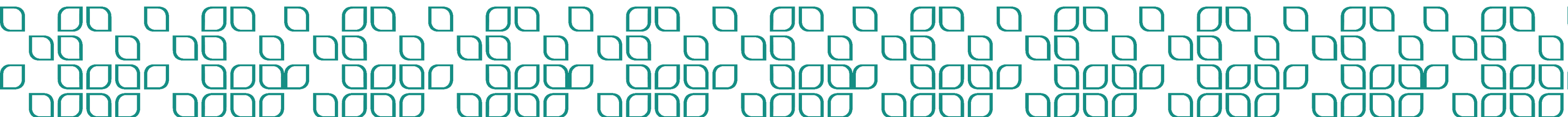
-  A person or trust company who is appointed to act for the Grantor under the terms of an enduring power of attorney with respect to the Grantor's **property and financial affairs**



# Incapacity: Enduring Power of Attorney

## Personal Attorney:

-  A person who is appointed to act for the Grantor under the terms of an enduring power of attorney with respect to the Grantor's **personal affairs**

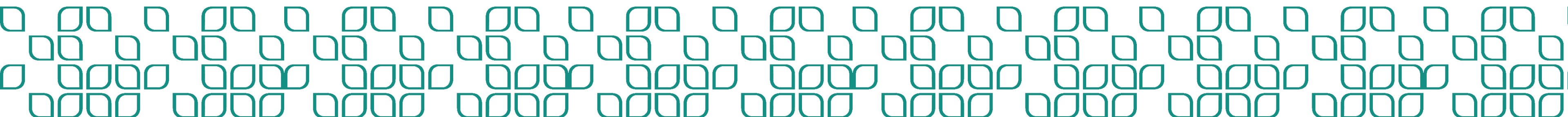


# Incapacity: Advance Health Care Directives

“Instructions given by a person pursuant to the Act that deal with the person’s health care decisions, with the appointment of a proxy or with both”

Legislation:

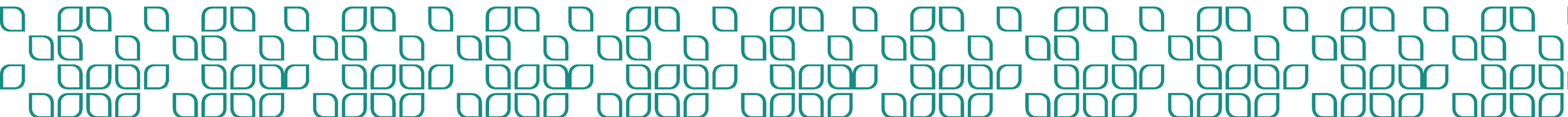
 The Health Care Directives and Substitute Health Care Decision Makers Act, 2015 (SK)



# Incapacity: Advance Health Care Directives

Proxy:

-  A person appointed in a directive to make health care decisions for the person making the directive





# Selecting a Personal and Property Attorney & Proxy

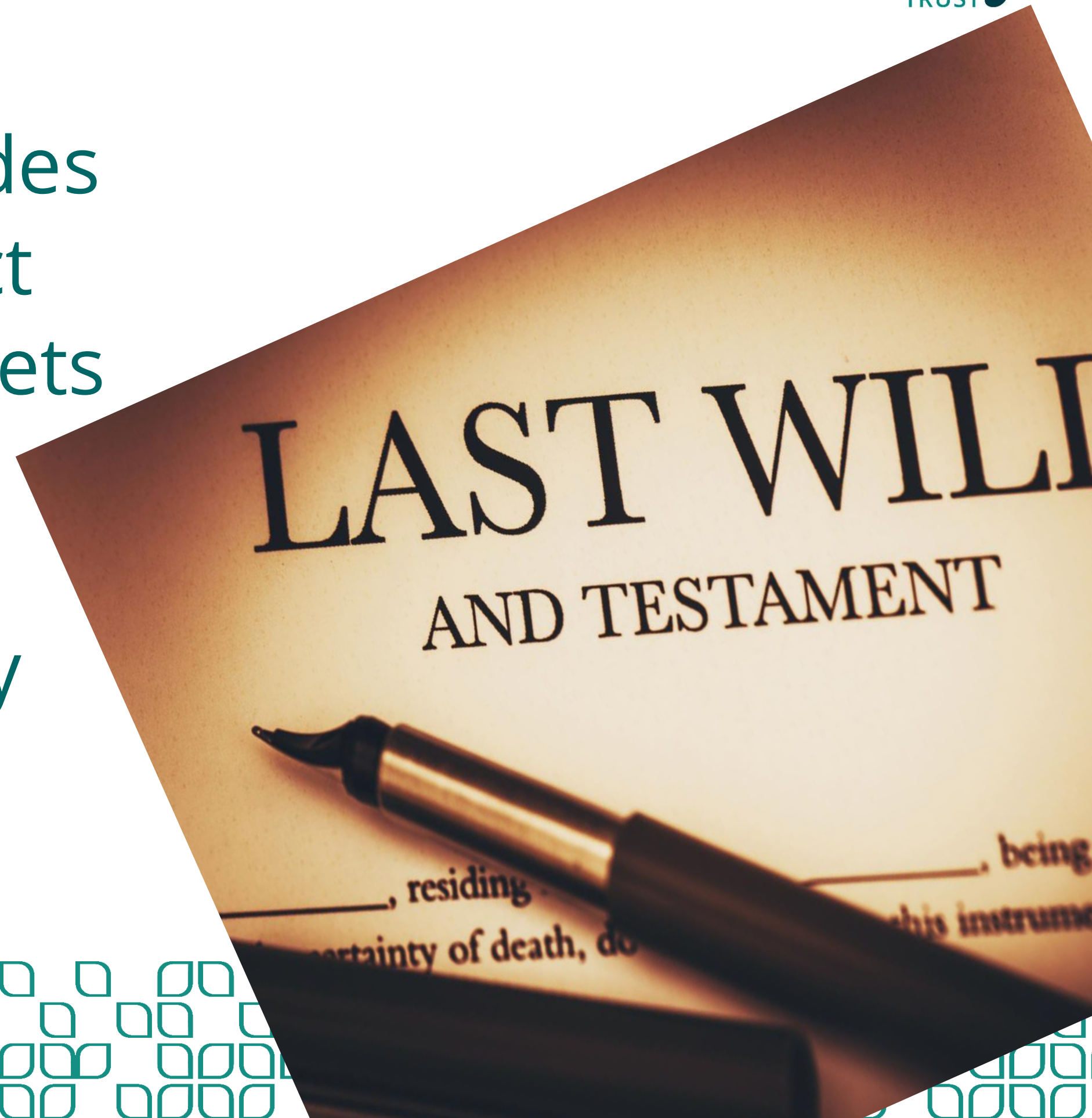


# Death: The Last Will and Testament



# Death: The Will

“A legal document that provides who has the authority to act for your estate, how your assets and other obligations are to be handled, who is to receive any benefit and any other conditions thereof should you pass away”



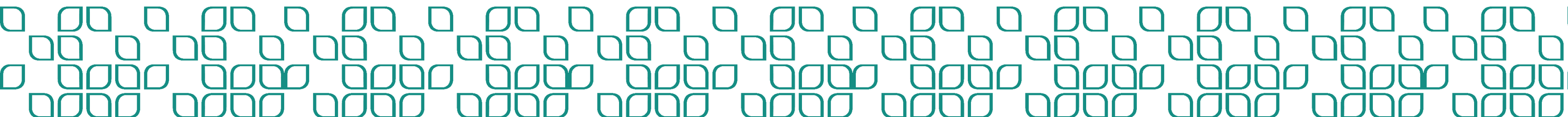


# Selecting an Executor and Trustee



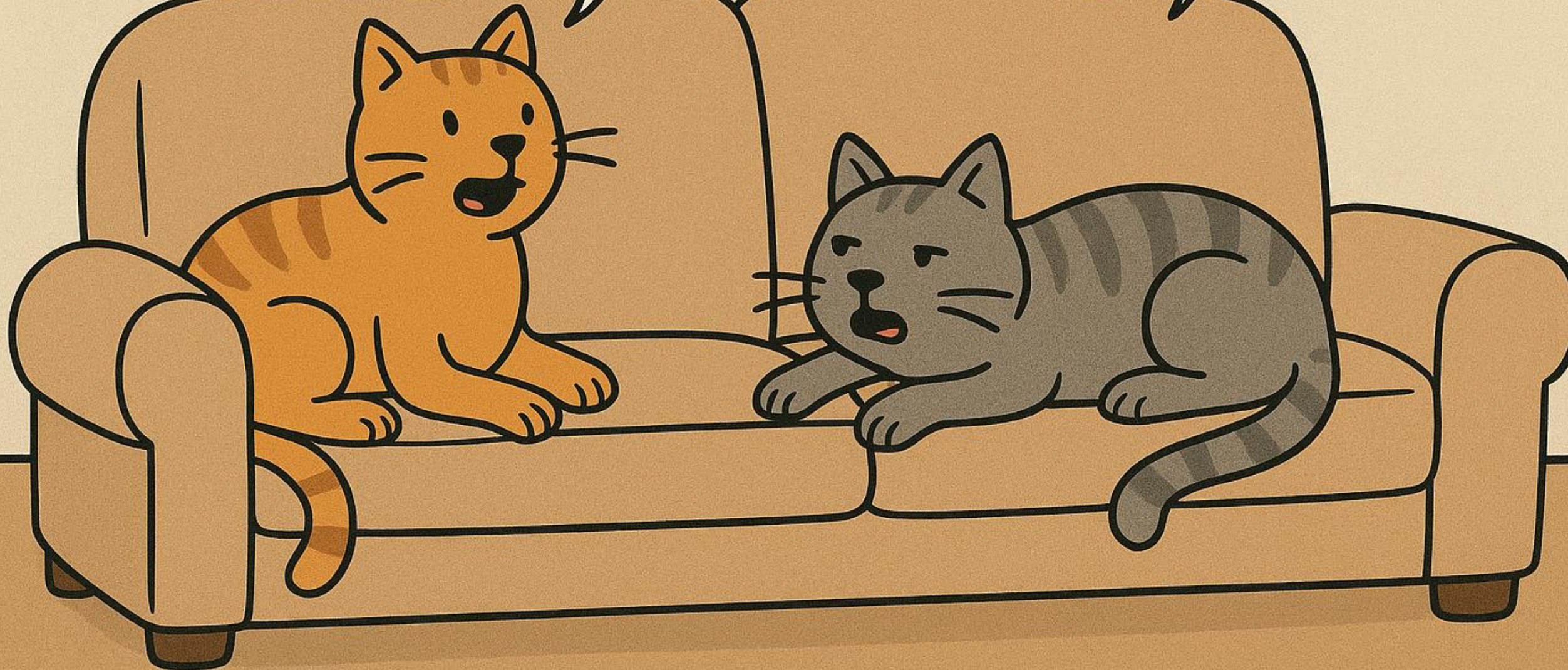
# Death: Discretionary Trusts

“A trust is an agreement, binding a person (called a **trustee**) to deal with property over which he has control (which is called the **trust property**) for the benefit of person(s) (who are called the **beneficiary(ies)**)”



WE SHOULD  
PROBABLY UPDATE  
OUR ESTATE PLAN

WHY NOW?  
IT'S ONLY OUR  
EIGHTH LIFE!



# Questions??

**Thank you for  
your time!**

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